
Hardeman CAD

Jordan Light, Chief Appraiser

2024 Annual Report

MISSION STATEMENT

Our mission is to provide a professional, accurate, and fair appraisal roll while maintaining high levels of transparency and customer service

LETTER FROM THE CHIEF APPRAISER

I am pleased to report on our ongoing commitment to provide a professional, accurate, fair, and cost-effective appraisal roll. In this office we strive to maintain transparency to the public and to the taxing entities we serve. In conjunction, we are mindful of staying in compliance with the laws of the State of Texas and the standards of the Uniform Standards of Professional Appraisal Practice. To aid in our commitment to transparency and professionalism, the Hardeman County Appraisal District 2024 Annual Report highlights the results of the 2024 appraisal year.

Regards,



Jordan Light

Chief Appraiser

HARDEMAN COUNTY APPRAISAL DISTRICT LOCAL ANNUAL REPORT FOR 2024

The Hardeman County Appraisal District is a political subdivision of the State of Texas. The provisions of the Texas Property Tax Code govern the legal, statutory, and administrative requirement of the appraisal district. Members of the Board of Directors are elected by the taxing units within the boundaries of Hardeman County and must live within the district two years prior to serving on the board. The Chief Appraiser is appointed and is the chief administrator of the appraisal district. The local taxing units such as your County, School, Cities, Hospital District, and Groundwater Conservation District set a tax rate from your property tax appraisal issued by the Appraisal District. The Hardeman CAD serves the following taxing units:

Entity:	Market Value	Taxable Value
Quanah ISD	\$482,500,935	\$368,809,315
Chillicothe ISD	226,017,384	117,085,294
Hardeman County	725,295,769	486,824,271
City of Quanah	141,912,484	101,835,340
City of Chillicothe	24,646,274	21,563,694
HCM Hospital	490,011,415	456,545,655
Chillicothe Hospital	218,814,564	212,170,084
Gateway GWCD	708,825,979	668,731,391
Childress ISD	307,660	306,930

OPERATIONS

General Information

The District maintains approximately 11,263 parcels with property types of residential, commercial, business, utilities, and pipelines. Our school districts go into the counties of Cottle and Wilbarger, and a small part of Childress ISD comes within Hardeman County boundaries.

Additional Operations

Hardeman CAD collects for Quanah ISD and City of Quanah, with collection rates of 100.69% and 100.99% respectively. We work with our taxpayers to maximize the collections for the entities and for delinquent taxes, offer a plan that taxpayers may pay in monthly payments. Payments may also be submitted by debit or credit cards.

2024 Tax Rates Per Entity Per \$100 Of Value

Quanah ISD	0.7174
Chillicothe ISD	1.0239
Childress ISD	0.6669
Hardeman County	0.6108
City of Quanah	0.7574
City of Chillicothe	0.4958
Hardeman Co Memorial Hospital Dist.	0.2666
Chillicothe Hospital Dist.	0.4700
Groundwater Cons. Dist.	0.0100

Property Appeals

In accordance with the Texas Property Tax Code, Section 41.44, a property owner and/or authorized tax agent may file an appeal with the Appraisal Review Board having them hear the matter protested. The district schedules these appeals for protest hearings and notifies the protesting party of their scheduled hearing before the Appraisal Review Board (ARB).

The ARB is empowered to hear all the protests of value and any issues that affect the tax liability of the property and to equalize values. The protest process begins around May 1st and typically concludes around mid-July of each year.

The ARB members do not work for appraisal districts but rather arbitrate between Hardeman CAD and property owners that dispute their appraised value. The ARB is a quasi-judicial body appointed by the 46th District Court Judge, Judge Cornell Curtis.

There were approximately 428 protest filed by mail, on-line, or informally. 410 protests were resolved prior to ARB hearing. No protest was heard by the ARB since no protester showed up for the ARB hearing.

New Construction

There has been little new construction in Hardeman County. A total amount of new value in Hardeman County is \$1,242,380.

The PROPERTY VALUE STUDY

The property value study is conducted by the State Comptroller's Office to estimate the taxable property value in each school district and to measure the performance of appraisal districts. If the appraisal district is within a 5% margin of error, the State Comptroller will certify the local value to the Commissioner of Education. The findings of the study are used in the school funding formula for state aid.

Ratio Study Analysis For 2023:

Quanah ISD	Ratio
Single Family Residences	.7459
Vacant Lots	N/A
Rural Land	.9625
Commercial	N/A
Chillicothe ISD	
Single Family Residences	.7079
Vacant Lots	N/A
Rural Land	.9242
Commercial Real	N/A
Childress ISD	
Single Family Residences	N/A
Vacant Lots	N/A
Rural Real (Taxable)	N/A
Commercial Real	N/A

Hardeman CAD has received local value for all school districts in the district. More information is available in Addendum A.

New Legislation

The 2023, 88th Texas Legislature produced many pieces of legislation which affect the operation of appraisal districts as well as taxpayer exemptions and rights. The expanded list of legislation that affects appraisal and property tax is attached in Addendum A. The below list is abbreviated and includes some of the changes:

- **HB 260** Relating to the calculation of net to land for ad valorem tax purposes.
- **HB 456** Relating to an exemption from ad valorem taxation of certain royalty interests owned by a charitable organization.
- **HB 796** Relating to the creation and maintenance by an appraisal district of a publicly available Internet database of information regarding protest hearings conducted by the appraisal review board established for the district.
- **HB 1161** Relating to the confidentiality of home address information for victims of child abduction and to the administration of the address confidentiality program by the office of the attorney general.
- **HB 1228** Relating to the right of a property owner or the owner's agent to receive on request a copy of the information used to appraise the owner's property for ad valorem tax purposes.
- **SB 719** Relating to an exemption from ad valorem taxation of property owned by a charitable organization that provides services related to the placement of a child in foster or adoptive home.
- **SB 1381** Relating to the eligibility of the surviving spouse of an elderly person who qualified for a local option exemption from ad valorem taxation by a taxing unit of a portion of the appraised value.
- **SB 2091** Relating to the authority of a taxing unit to sell certain seized or foreclosed property to an owner of an abutting property without conducting a public sale.
- **SJR 87** Proposing a constitutional amendment to authorize the legislature to exempt from ad valorem taxation certain tangible personal property held by a manufacturer of medical or biomedical products.
- **HJR 2** Proposing a constitutional amendment to authorize the legislature to establish a limit on the maximum appraised value of real property other than a residence homestead for ad valorem tax purposes.
- **SB 2** Relating to providing property tax relief through the public school finance system, exemptions, limitations on appraisals and taxes, and property tax administration.

Partial Exemptions by Taxing Jurisdiction

HARDEMAN COUNTY

<i>Exemption</i>	<i>Parcels</i>	<i>Value</i>
Homestead	-0-	-0-
Over-65	-0-	-0-
Disabled Persons	-0-	-0-
Disabled Veterans	42	\$1,939,840

CITY OF QUANAH

<i>Exemption</i>	<i>Parcels</i>	<i>Value</i>
Homestead	-0-	-0-
Over-65	-0-	-0-
Disabled Persons	-0-	-0-
Disabled Veterans	31	\$1,186,500

CITY OF CHILLICOTHE

<i>Exemption</i>	<i>Parcels</i>	<i>Value</i>
Homestead	-0-	-0-
Over-65	-0-	-0-
Disabled Persons	-0-	-0-
Disabled Veterans	3	\$158,140

HARDEMAN COUNTY MEMORIAL HOSPITAL DISTRICT

<i>Exemption</i>	<i>Parcels</i>	<i>Value</i>
Homestead	-0-	-0-
Over-65	-0-	-0-
Disabled Persons	-0-	-0-
Disabled Veterans	37	\$1,740,590

CHILLICOTHE HOSPITAL DISTRICT

<i>Exemption</i>	<i>Parcels</i>	<i>Value</i>
Homestead	-0-	-0-
Over-65	-0-	-0-
Disabled Persons	-0-	-0-
Disabled Veterans	5	\$199,250

GATEWAY GWCD

<i>Exemption</i>	<i>Parcels</i>	<i>Value</i>
Homestead	-0-	-0-
Over-65	-0-	-0-
Disabled Persons	-0-	-0-
Disabled Veterans	42	\$1,939,840

QUANAHA ISD

<i>Exemption</i>	<i>Parcels</i>	<i>Value</i>
Homestead	743	\$38,364,700
Over-65	55	\$455,360
Disabled Persons	1	\$10,000
Disabled Veterans	22	\$178,630

CHILLICOTHE ISD

<i>Exemption</i>	<i>Parcels</i>	<i>Value</i>
Homestead	214	\$10,063,840
Over-65	14	\$135,960
Disabled Persons		-0-
Disabled Veterans	4	\$24,900

CHILDRESS ISD

<i>Exemption</i>	<i>Parcels</i>	<i>Value</i>
Homestead	-0-	-0-
Over-65	-0-	-0-
Disabled Persons	-0-	-0-
Disabled Veterans	-0-	-0-

ADDENDUM A



Glenn Hegar
Texas Comptroller of Public Accounts

Taxes

Property Tax Assistance

2023 ISD Summary Worksheet

Childress ISD (all splits) Childress County Cottle County Hall County Hardeman County

038-Childress/Childress County**038-901/Childress ISD**

Category	Local Tax Roll Value	2023 WTD Mean Ratio	2023 PTAD Value Estimate	2023 Value Assigned
A - SINGLE-FAMILY	171,780,664	1.0856	158,235,689	171,780,664
B - MULTIFAMILY	5,196,163	N/A	5,196,163	5,196,163
C1 - VACANT LOTS	1,695,782	N/A	1,695,782	1,695,782
C2 - COLONIA LOTS	0	N/A	0	0
D1 ACRES - QUALIFIED OP EN-SPACE LAND	28,457,181	1.0295	27,641,996	28,457,181
D2 - FARM & RANCH IMP	6,348,592	N/A	6,348,592	6,348,592
E - NON-AG LAND AND IMP ROVEMENTS	50,750,710	1.1336	44,769,504	50,750,710
F1 - COMMERCIAL REAL	58,035,961	0.9364	61,977,746	58,035,961
F2 - INDUSTRIAL REAL	129,854,787	N/A	129,854,787	129,854,787
G - ALL MINERALS	162,520	N/A	162,520	162,520
J - ALL UTILITIES	223,149,350	0.9557	233,493,094	223,149,350
L1 - COMMERCIAL PERSONAL	24,565,627	N/A	24,565,627	24,565,627
L2 - INDUSTRIAL PERSONAL	16,429,597	N/A	16,429,597	16,429,597
M1 - MOBILE HOMES	2,713,884	N/A	2,713,884	2,713,884
N - INTANGIBLE PERSONAL PROPERTY	0	N/A	0	0
O - RESIDENTIAL INVENTORY	0	N/A	0	0

S - SPECIAL INVENTORY	2,579,115	N/A	2,579,115	2,579,115
Subtotal	721,719,933	0	715,664,096	721,719,933
Less Total Deductions	240,916,352	0	236,114,444	240,916,352
Total Taxable Value	480,803,581	0	479,549,652	480,803,581

The taxable values shown here will not match the values reported by your appraisal district

See the ISD DEDUCTION Report for a breakdown of deduction values

Government code subsections 403.302(J) AND(K) require the Comptroller to certify alternative measures of school district wealth. These measures are reported for taxable values for maintenance and operation(M & O) tax purposes and for interest and sinking fund(I & S) tax purposes. For districts that have not entered into value limitation agreements, T1 through T4 will be the same as T7 through T10.

VALUE TAXABLE FOR M&O PURPOSES

Measure	Value	Description
T1	522,391,786	School district taxable value for M&O purposes before the loss to the increase in the state-mandated homestead exemption
T2	480,803,581	School district taxable value for M&O purposes after the loss to the increase in the state-mandated homestead exemption and the tax ceiling reduction
T3	522,391,786	T1 minus 50% of the loss to the local optional percentage homestead exemption
T4	480,803,581	T2 minus 50% of the loss to the local optional percentage homestead exemption
T13	543,631,786	T-1 plus the cost of the second most recent increase for that pvs year in the mandatory homestead exemptions
T15	557,791,786	T-13 Plus the cost of the second most recent increase for that PVS year in the mandatory homestead exemptions
T17	487,063,341	School district taxable value for M & O purposes after the loss to the increase in the state-mandated homestead exemption and based on the compressed freeze loss

VALUE TAXABLE FOR I&S PURPOSES

Measure	Value	Description
T7	621,280,066	School district taxable value for i&s purposes before the loss to the increase in the state-mandated homestead exemption

T8	579,691,861	School district taxable value for i&s purposes after the loss to the increase in the state-mandated homestead exemption and the tax ceiling reduction
T9	621,280,066	T7 minus 50% of the loss to the local optional percentage homestead exemption
T10	579,691,861	T8 minus 50% of the loss to the local optional percentage homestead exemption
T14	642,520,066	T13 plus the loss to the chapter 313 agreement
T16	656,680,066	T-1 plus the cost of the second most recent increase for that PVS year in the mandatory homestead exemptions
T18	585,951,621	T17 plus the loss to the chapter 313 agreement

MISCELLANEOUS LOSS AMOUNTS

Measure	Value	Description
LOSS_INCR_HMSTD	41,588,205	Loss to the increase in the state-mandated homestead
LOSS_LOCL_HMSTD	0	50% of the loss to the local optional percentage homestead exemption
LOSS_PREV_INCR_HMSTD	21,240,000	Loss to the previous increase in the state-mandated homestead
LOSS_SCND_INCR_HMSTD	14,160,000	Loss to Second Previous Homestead Increase

THE PVS FOUND YOUR LOCAL VALUE TO BE VALID AS A RESULT OF THE SDPVS, AND LOCAL VALUE WAS CERTIFIED

Back to top

051-Cottle/Cottle County**038-901/Childress ISD**

Category	Local Tax Roll Value	2023 WTD Mean Ratio	2023 PTAD Value Estimate	2023 Value Assigned
A - SINGLE-FAMILY	0	N/A	0	0
B - MULTIFAMILY	0	N/A	0	0
C1 - VACANT LOTS	0	N/A	0	0
C2 - COLONIA LOTS	0	N/A	0	0
D1 ACRES - QUALIFIED OP EN-SPACE LAND	1,376,046	N/A	1,376,046	1,376,046
D2 - FARM & RANCH IMP	304,140	N/A	304,140	304,140
E - NON-AG LAND AND IMP ROVEMENTS	884,980	N/A	884,980	884,980
F1 - COMMERCIAL REAL	0	N/A	0	0
F2 - INDUSTRIAL REAL	0	N/A	0	0
G - ALL MINERALS	0	N/A	0	0
J - ALL UTILITIES	14,324,220	N/A	14,324,220	14,324,220
L1 - COMMERCIAL PERSONAL	0	N/A	0	0
L2 - INDUSTRIAL PERSONAL	0	N/A	0	0
M1 - MOBILE HOMES	46,660	N/A	46,660	46,660
N - INTANGIBLE PERSONAL PROPERTY	0	N/A	0	0
O - RESIDENTIAL INVENTORY	0	N/A	0	0

S - SPECIAL INVENTORY	0	N/A	0	0
Subtotal	16,936,046	0	16,936,046	16,936,046
Less Total Deductions	207,410	0	207,410	207,410
Total Taxable Value	16,728,636	0	16,728,636	16,728,636

The taxable values shown here will not match the values reported by your appraisal district

See the ISD DEDUCTION Report for a breakdown of deduction values

Government code subsections 403.302(J) AND(K) require the Comptroller to certify alternative measures of school district wealth. These measures are reported for taxable values for maintenance and operation(M & O) tax purposes and for interest and sinking fund(I & S) tax purposes. For districts that have not entered into value limitation agreements, T1 through T4 will be the same as T7 through T10.

VALUE TAXABLE FOR M&O PURPOSES

Measure	Value	Description
T1	16,756,616	School district taxable value for M&O purposes before the loss to the increase in the state-mandated homestead exemption
T2	16,728,636	School district taxable value for M&O purposes after the loss to the increase in the state-mandated homestead exemption and the tax ceiling reduction
T3	16,756,616	T1 minus 50% of the loss to the local optional percentage homestead exemption
T4	16,728,636	T2 minus 50% of the loss to the local optional percentage homestead exemption
T13	16,816,616	T-1 plus the cost of the second most recent increase for that pvs year in the mandatory homestead exemptions
T15	16,856,616	T-13 Plus the cost of the second most recent increase for that PVS year in the mandatory homestead exemptions
T17	16,728,636	School district taxable value for M & O purposes after the loss to the increase in the state-mandated homestead exemption and based on the compressed freeze loss

VALUE TAXABLE FOR I&S PURPOSES

Measure	Value	Description
T7	16,756,616	School district taxable value for i&s purposes before the loss to the increase in the state-mandated homestead exemption

T8	16,728,636	School district taxable value for i&s purposes after the loss to the increase in the state-mandated homestead exemption and the tax ceiling reduction
T9	16,756,616	T7 minus 50% of the loss to the local optional percentage homestead exemption
T10	16,728,636	T8 minus 50% of the loss to the local optional percentage homestead exemption
T14	16,816,616	T13 plus the loss to the chapter 313 agreement
T16	16,856,616	T-1 plus the cost of the second most recent increase for that PVS year in the mandatory homestead exemptions
T18	16,728,636	T17 plus the loss to the chapter 313 agreement

MISCELLANEOUS LOSS AMOUNTS

Measure	Value	Description
LOSS_INCR_HMSTD	27,980	Loss to the increase in the state-mandated homestead
LOSS_LOCL_HMSTD	0	50% of the loss to the local optional percentage homestead exemption
LOSS_PREV_INCR_HMSTD	60,000	Loss to the previous increase in the state-mandated homestead
LOSS_SCND_INCR_HMSTD	40,000	Loss to Second Previous Homestead Increase

THE PVS FOUND YOUR LOCAL VALUE TO BE VALID BECAUSE THIS PORTION OF THE SCHOOL DISTRICT WAS TOO SMALL TO BE STUDIED, AND LOCAL VALUE WAS CERTIFIED

[Back to top](#)

096-Hall/Hall County**038-901/Childress ISD**

Category	Local Tax Roll Value	2023 WTD Mean Ratio	2023 PTAD Value Estimate	2023 Value Assigned
A - SINGLE-FAMILY	0	N/A	0	0
B - MULTIFAMILY	0	N/A	0	0
C1 - VACANT LOTS	0	N/A	0	0
C2 - COLONIA LOTS	0	N/A	0	0
D1 ACRES - QUALIFIED OP EN-SPACE LAND	1,399,397	N/A	1,399,397	1,399,397
D2 - FARM & RANCH IMP	327,990	N/A	327,990	327,990
E - NON-AG LAND AND IMP ROVEMENTS	637,610	N/A	637,610	637,610
F1 - COMMERCIAL REAL	0	N/A	0	0
F2 - INDUSTRIAL REAL	0	N/A	0	0
G - ALL MINERALS	0	N/A	0	0
J - ALL UTILITIES	8,320,530	N/A	8,320,530	8,320,530
L1 - COMMERCIAL PERSONAL	0	N/A	0	0
L2 - INDUSTRIAL PERSONAL	0	N/A	0	0
M1 - MOBILE HOMES	0	N/A	0	0
N - INTANGIBLE PERSONAL PROPERTY	0	N/A	0	0
O - RESIDENTIAL INVENTORY	0	N/A	0	0

S - SPECIAL INVENTORY	0	N/A	0	0
Subtotal	10,685,527	0	10,685,527	10,685,527
Less Total Deductions	487,695	0	487,695	487,695
Total Taxable Value	10,197,832	0	10,197,832	10,197,832

The taxable values shown here will not match the values reported by your appraisal district

See the ISD DEDUCTION Report for a breakdown of deduction values

Government code subsections 403.302(J) AND(K) require the Comptroller to certify alternative measures of school district wealth. These measures are reported for taxable values for maintenance and operation(M & O) tax purposes and for interest and sinking fund(I & S) tax purposes. For districts that have not entered into value limitation agreements, T1 through T4 will be the same as T7 through T10.

VALUE TAXABLE FOR M&O PURPOSES

Measure	Value	Description
T1	10,354,492	School district taxable value for M&O purposes before the loss to the increase in the state-mandated homestead exemption
T2	10,197,832	School district taxable value for M&O purposes after the loss to the increase in the state-mandated homestead exemption and the tax ceiling reduction
T3	10,354,492	T1 minus 50% of the loss to the local optional percentage homestead exemption
T4	10,197,832	T2 minus 50% of the loss to the local optional percentage homestead exemption
T13	10,414,492	T-1 plus the cost of the second most recent increase for that pvs year in the mandatory homestead exemptions
T15	10,454,492	T-13 Plus the cost of the second most recent increase for that PVS year in the mandatory homestead exemptions
T17	10,260,647	School district taxable value for M & O purposes after the loss to the increase in the state-mandated homestead exemption and based on the compressed freeze loss

VALUE TAXABLE FOR I&S PURPOSES

Measure	Value	Description
T7	10,354,492	School district taxable value for i&s purposes before the loss to the increase in the state-mandated homestead exemption

T8	10,197,832	School district taxable value for i&s purposes after the loss to the increase in the state-mandated homestead exemption and the tax ceiling reduction
T9	10,354,492	T7 minus 50% of the loss to the local optional percentage homestead exemption
T10	10,197,832	T8 minus 50% of the loss to the local optional percentage homestead exemption
T14	10,414,492	T13 plus the loss to the chapter 313 agreement
T16	10,454,492	T-1 plus the cost of the second most recent increase for that PVS year in the mandatory homestead exemptions
T18	10,260,647	T17 plus the loss to the chapter 313 agreement

MISCELLANEOUS LOSS AMOUNTS

Measure	Value	Description
LOSS_INCR_HMSTD	156,660	Loss to the increase in the state-mandated homestead
LOSS_LOCL_HMSTD	0	50% of the loss to the local optional percentage homestead exemption
LOSS_PREV_INCR_HMSTD	60,000	Loss to the previous increase in the state-mandated homestead
LOSS_SCND_INCR_HMSTD	40,000	Loss to Second Previous Homestead Increase

THE PVS FOUND YOUR LOCAL VALUE TO BE VALID BECAUSE THIS PORTION OF THE SCHOOL DISTRICT WAS TOO SMALL TO BE STUDIED, AND LOCAL VALUE WAS CERTIFIED

[Back to top](#)

099-Hardeman/Hardeman County**038-901/Childress ISD**

Category	Local Tax Roll Value	2023 WTD Mean Ratio	2023 PTAD Value Estimate	2023 Value Assigned
A - SINGLE-FAMILY	0	N/A	0	0
B - MULTIFAMILY	0	N/A	0	0
C1 - VACANT LOTS	0	N/A	0	0
C2 - COLONIA LOTS	0	N/A	0	0
D1 ACRES - QUALIFIED OP EN-SPACE LAND	168,460	N/A	168,460	168,460
D2 - FARM & RANCH IMP	3,610	N/A	3,610	3,610
E - NON-AG LAND AND IMP ROVEMENTS	0	N/A	0	0
F1 - COMMERCIAL REAL	0	N/A	0	0
F2 - INDUSTRIAL REAL	0	N/A	0	0
G - ALL MINERALS	0	N/A	0	0
J - ALL UTILITIES	12,850	N/A	12,850	12,850
L1 - COMMERCIAL PERSONAL	0	N/A	0	0
L2 - INDUSTRIAL PERSONAL	0	N/A	0	0
M1 - MOBILE HOMES	0	N/A	0	0
N - INTANGIBLE PERSONAL PROPERTY	0	N/A	0	0
O - RESIDENTIAL INVENTORY	0	N/A	0	0

S - SPECIAL INVENTORY	0	N/A	0	0
Subtotal	184,920	0	184,920	184,920
Less Total Deductions	900	0	900	900
Total Taxable Value	184,020	0	184,020	184,020

The taxable values shown here will not match the values reported by your appraisal district

See the ISD DEDUCTION Report for a breakdown of deduction values

Government code subsections 403.302(J) AND(K) require the Comptroller to certify alternative measures of school district wealth. These measures are reported for taxable values for maintenance and operation(M & O) tax purposes and for interest and sinking fund(I & S) tax purposes. For districts that have not entered into value limitation agreements, T1 through T4 will be the same as T7 through T10.

VALUE TAXABLE FOR M&O PURPOSES

Measure	Value	Description
T1	184,020	School district taxable value for M&O purposes before the loss to the increase in the state-mandated homestead exemption
T2	184,020	School district taxable value for M&O purposes after the loss to the increase in the state-mandated homestead exemption and the tax ceiling reduction
T3	184,020	T1 minus 50% of the loss to the local optional percentage homestead exemption
T4	184,020	T2 minus 50% of the loss to the local optional percentage homestead exemption
T13	184,020	T-1 plus the cost of the second most recent increase for that pvs year in the mandatory homestead exemptions
T15	184,020	T-13 Plus the cost of the second most recent increase for that PVS year in the mandatory homestead exemptions
T17	184,020	School district taxable value for M & O purposes after the loss to the increase in the state-mandated homestead exemption and based on the compressed freeze loss

VALUE TAXABLE FOR I&S PURPOSES

Measure	Value	Description
T7	184,020	School district taxable value for i&s purposes before the loss to the increase in the state-mandated homestead exemption

T8	184,020	School district taxable value for i&s purposes after the loss to the increase in the state-mandated homestead exemption and the tax ceiling reduction
T9	184,020	T7 minus 50% of the loss to the local optional percentage homestead exemption
T10	184,020	T8 minus 50% of the loss to the local optional percentage homestead exemption
T14	184,020	T13 plus the loss to the chapter 313 agreement
T16	184,020	T-1 plus the cost of the second most recent increase for that PVS year in the mandatory homestead exemptions
T18	184,020	T17 plus the loss to the chapter 313 agreement

MISCELLANEOUS LOSS AMOUNTS

Measure	Value	Description
LOSS_INCR_HMSTD	0	Loss to the increase in the state-mandated homestead
LOSS_LOCL_HMSTD	0	50% of the loss to the local optional percentage homestead exemption
LOSS_PREV_INCR_HMSTD	0	Loss to the previous increase in the state-mandated homestead
LOSS_SCND_INCR_HMSTD	0	Loss to Second Previous Homestead Increase

THE PVS FOUND YOUR LOCAL VALUE TO BE VALID BECAUSE THIS PORTION OF THE SCHOOL DISTRICT WAS TOO SMALL TO BE STUDIED, AND LOCAL VALUE WAS CERTIFIED

[Back to top](#)

038-901-02/Childress ISD

Category	Local Tax Roll Value	2023 WTD Mean Ratio	2023 PTAD Value Estimate	2023 Value Assigned
A - SINGLE-FAMILY	171,780,664	1.0856	158,235,689	171,780,664
B - MULTIFAMILY	5,196,163	N/A	5,196,163	5,196,163
C1 - VACANT LOTS	1,695,782	N/A	1,695,782	1,695,782
C2 - COLONIA LOTS	0	N/A	0	0
D1 ACRES - QUALIFIED OPEN-SPACE LAND	31,401,084	1.0267	30,585,899	31,401,084
D2 - FARM & RANCH IMP	6,984,332	N/A	6,984,332	6,984,332
E - NON-AG LAND AND IMPROVEMENTS	52,273,300	1.1292	46,292,094	52,273,300
F1 - COMMERCIAL REAL	58,035,961	0.9364	61,977,746	58,035,961
F2 - INDUSTRIAL REAL	129,854,787	N/A	129,854,787	129,854,787
G - ALL MINERALS	162,520	N/A	162,520	162,520
J - ALL UTILITIES	245,806,950	0.9596	256,150,694	245,806,950
L1 - COMMERCIAL PERSONAL	24,565,627	N/A	24,565,627	24,565,627
L2 - INDUSTRIAL PERSONAL	16,429,597	N/A	16,429,597	16,429,597
M1 - MOBILE HOMES	2,760,544	N/A	2,760,544	2,760,544
N - INTANGIBLE PERSONAL PROPERTY	0	N/A	0	0
O - RESIDENTIAL INVENTORY	0	N/A	0	0
S - SPECIAL INVENTORY	2,579,115	N/A	2,579,115	2,579,115
Subtotal	749,526,426		743,470,589	749,526,426

Less Total Deductions	241,612,357		236,810,449	241,612,357
Total Taxable Value	507,914,069		506,660,140	507,914,069

The taxable values shown here will not match the values reported by your appraisal district

See the ISD DEDUCTION Report for a breakdown of deduction values

Government code subsections 403.302(J) AND(K) require the Comptroller to certify alternative measures of school district wealth. These measures are reported for taxable values for maintenance and operation(M & O) tax purposes and for interest and sinking fund(I & S) tax purposes. For districts that have not entered into value limitation agreements, T1 through T4 will be the same as T7 through T10.

VALUE TAXABLE FOR M&O PURPOSES

Measure	Value	Description
T1	549,686,914	School district taxable value for M&O purposes before the loss to the increase in the state-mandated homestead exemption
T2	507,914,069	School district taxable value for M&O purposes after the loss to the increase in the state-mandated homestead exemption and the tax ceiling reduction
T3	549,686,914	T1 minus 50% of the loss to the local optional percentage homestead exemption
T4	507,914,069	T2 minus 50% of the loss to the local optional percentage homestead exemption
T13	571,046,914	T-1 plus the cost of the second most recent increase for that pvs year in the mandatory homestead exemptions
T15	585,286,914	T-13 Plus the cost of the second most recent increase for that PVS year in the mandatory homestead exemptions
T17	514,236,644	School district taxable value for M & O purposes after the loss to the increase in the state-mandated homestead exemption and based on the compressed freeze loss

VALUE TAXABLE FOR I&S PURPOSES

Measure	Value	Description
T7	648,575,194	School district taxable value for i&s purposes before the loss to the increase in the state-mandated homestead exemption

T8	606,802,349	School district taxable value for i&s purposes after the loss to the increase in the state-mandated homestead exemption and the tax ceiling reduction
T9	648,575,194	T7 minus 50% of the loss to the local optional percentage homestead exemption
T10	606,802,349	T8 minus 50% of the loss to the local optional percentage homestead exemption
T14	669,935,194	T13 plus the loss to the chapter 313 agreement
T16	684,175,194	T-1 plus the cost of the second most recent increase for that PVS year in the mandatory homestead exemptions
T18	613,124,924	T17 plus the loss to the chapter 313 agreement

MISCELLANEOUS LOSS AMOUNTS

Measure	Value	Description
LOSS_INCR_HMSTD	41,772,845	Loss to the increase in the state-mandated homestead
LOSS_LOCL_HMSTD	0	50% of the loss to the local optional percentage homestead exemption
LOSS_PREV_INCR_HMSTD	21,360,000	Loss to the previous increase in the state-mandated homestead
LOSS_SCND_INCR_HMSTD	14,240,000	Loss to Second Previous Homestead Increase

[Back to top](#)



Glenn Hegar
Texas Comptroller of Public Accounts



Property Tax Assistance

2023 ISD Summary Worksheet

Chillicothe ISD (all splits) Hardeman County Wilbarger County

099-Hardeman/Hardeman County**099-902/Chillicothe ISD**

Category	Local Tax Roll Value	2023 WTD Mean Ratio	2023 PTAD Value Estimate	2023 Value Assigned
A - SINGLE-FAMILY	12,148,350	0.7079	17,161,110	12,148,350
B - MULTIFAMILY	254,040	N/A	254,040	254,040
C1 - VACANT LOTS	231,130	N/A	231,130	231,130
C2 - COLONIA LOTS	0	N/A	0	0
D1 ACRES - QUALIFIED OP EN-SPACE LAND	10,056,340	0.9242	10,881,646	10,056,340
D2 - FARM & RANCH IMP	2,813,760	N/A	2,813,760	2,813,760
E - NON-AG LAND AND IMP ROVEMENTS	5,667,770	0.6638	8,538,370	5,667,770
F1 - COMMERCIAL REAL	1,067,590	N/A	1,067,590	1,067,590
F2 - INDUSTRIAL REAL	140,898,480	N/A	140,898,480	140,898,480
G - ALL MINERALS	28,286,100	1.0064	28,106,220	28,286,100
J - ALL UTILITIES	28,806,960	0.9932	29,004,188	28,806,960
L1 - COMMERCIAL PERSONAL	1,055,990	N/A	1,055,990	1,055,990
L2 - INDUSTRIAL PERSONAL	3,246,680	N/A	3,246,680	3,246,680
M1 - MOBILE HOMES	653,970	N/A	653,970	653,970
N - INTANGIBLE PERSONAL PROPERTY	0	N/A	0	0
O - RESIDENTIAL INVENTORY	0	N/A	0	0

S - SPECIAL INVENTORY	0	N/A	0	0
Subtotal	235,187,160	0	243,913,174	235,187,160
Less Total Deductions	45,449,554	0	46,428,389	45,449,554
Total Taxable Value	189,737,606	0	197,484,785	189,737,606

The taxable values shown here will not match the values reported by your appraisal district

See the ISD DEDUCTION Report for a breakdown of deduction values

Government code subsections 403.302(J) AND(K) require the Comptroller to certify alternative measures of school district wealth. These measures are reported for taxable values for maintenance and operation(M & O) tax purposes and for interest and sinking fund(I & S) tax purposes. For districts that have not entered into value limitation agreements, T1 through T4 will be the same as T7 through T10.

VALUE TAXABLE FOR M&O PURPOSES

Measure	Value	Description
T1	191,241,446	School district taxable value for M&O purposes before the loss to the increase in the state-mandated homestead exemption
T2	189,737,606	School district taxable value for M&O purposes after the loss to the increase in the state-mandated homestead exemption and the tax ceiling reduction
T3	191,241,446	T1 minus 50% of the loss to the local optional percentage homestead exemption
T4	189,737,606	T2 minus 50% of the loss to the local optional percentage homestead exemption
T13	194,451,446	T-1 plus the cost of the second most recent increase for that pvs year in the mandatory homestead exemptions
T15	196,591,446	T-13 Plus the cost of the second most recent increase for that PVS year in the mandatory homestead exemptions
T17	189,737,606	School district taxable value for M & O purposes after the loss to the increase in the state-mandated homestead exemption and based on the compressed freeze loss

VALUE TAXABLE FOR I&S PURPOSES

Measure	Value	Description
T7	225,255,586	School district taxable value for i&s purposes before the loss to the increase in the state-mandated homestead exemption

T8	223,751,746	School district taxable value for i&s purposes after the loss to the increase in the state-mandated homestead exemption and the tax ceiling reduction
T9	225,255,586	T7 minus 50% of the loss to the local optional percentage homestead exemption
T10	223,751,746	T8 minus 50% of the loss to the local optional percentage homestead exemption
T14	228,465,586	T13 plus the loss to the chapter 313 agreement
T16	230,605,586	T-1 plus the cost of the second most recent increase for that PVS year in the mandatory homestead exemptions
T18	223,751,746	T17 plus the loss to the chapter 313 agreement

MISCELLANEOUS LOSS AMOUNTS

Measure	Value	Description
LOSS_INCR_HMSTD	1,503,840	Loss to the increase in the state-mandated homestead
LOSS_LOCL_HMSTD	0	50% of the loss to the local optional percentage homestead exemption
LOSS_PREV_INCR_HMSTD	3,210,000	Loss to the previous increase in the state-mandated homestead
LOSS_SCND_INCR_HMSTD	2,140,000	Loss to Second Previous Homestead Increase

THE PVS FOUND YOUR LOCAL VALUE INVALID, BUT LOCAL VALUE WAS CERTIFIED BECAUSE YOUR SCHOOL DISTRICT IS IN YEAR ONE OF THE GRACE PERIOD

[Back to top](#)

244-Wilbarger/Wilbarger County**099-902/Chillicothe ISD**

Category	Local Tax Roll Value	2023 WTD Mean Ratio	2023 PTAD Value Estimate	2023 Value Assigned
A - SINGLE-FAMILY	1,388,220	N/A	1,388,220	1,388,220
B - MULTIFAMILY	80,730	N/A	80,730	80,730
C1 - VACANT LOTS	149,520	N/A	149,520	149,520
C2 - COLONIA LOTS	0	N/A	0	0
D1 ACRES - QUALIFIED OPEN-SPACE LAND	2,918,930	N/A	2,918,930	2,918,930
D2 - FARM & RANCH IMP	1,610,950	N/A	1,610,950	1,610,950
E - NON-AG LAND AND IMPROVEMENTS	8,419,750	N/A	8,419,750	8,419,750
F1 - COMMERCIAL REAL	6,900	N/A	6,900	6,900
F2 - INDUSTRIAL REAL	112,870,659	N/A	112,870,659	112,870,659
G - ALL MINERALS	10,651,430	N/A	10,651,430	10,651,430
J - ALL UTILITIES	13,489,909	N/A	13,489,909	13,489,909
L1 - COMMERCIAL PERSONAL	247,310	N/A	247,310	247,310
L2 - INDUSTRIAL PERSONAL	6,808,082	N/A	6,808,082	6,808,082
M1 - MOBILE HOMES	946,010	N/A	946,010	946,010
N - INTANGIBLE PERSONAL PROPERTY	0	N/A	0	0
O - RESIDENTIAL INVENTORY	0	N/A	0	0

S - SPECIAL INVENTORY	0	N/A	0	0
Subtotal	159,588,400	0	159,588,400	159,588,400
Less Total Deductions	23,911,806	0	23,911,806	23,911,806
Total Taxable Value	135,676,594	0	135,676,594	135,676,594

The taxable values shown here will not match the values reported by your appraisal district

See the ISD DEDUCTION Report for a breakdown of deduction values

Government code subsections 403.302(J) AND(K) require the Comptroller to certify alternative measures of school district wealth. These measures are reported for taxable values for maintenance and operation(M & O) tax purposes and for interest and sinking fund(I & S) tax purposes. For districts that have not entered into value limitation agreements, T1 through T4 will be the same as T7 through T10.

VALUE TAXABLE FOR M&O PURPOSES

Measure	Value	Description
T1	136,998,054	School district taxable value for M&O purposes before the loss to the increase in the state-mandated homestead exemption
T2	135,676,594	School district taxable value for M&O purposes after the loss to the increase in the state-mandated homestead exemption and the tax ceiling reduction
T3	136,998,054	T1 minus 50% of the loss to the local optional percentage homestead exemption
T4	135,676,594	T2 minus 50% of the loss to the local optional percentage homestead exemption
T13	137,838,054	T-1 plus the cost of the second most recent increase for that pvs year in the mandatory homestead exemptions
T15	138,398,054	T-13 Plus the cost of the second most recent increase for that PVS year in the mandatory homestead exemptions
T17	135,970,373	School district taxable value for M & O purposes after the loss to the increase in the state-mandated homestead exemption and based on the compressed freeze loss

VALUE TAXABLE FOR I&S PURPOSES

Measure	Value	Description
T7	155,847,557	School district taxable value for i&s purposes before the loss to the increase in the state-mandated homestead exemption

T8	154,526,097	School district taxable value for i&s purposes after the loss to the increase in the state-mandated homestead exemption and the tax ceiling reduction
T9	155,847,557	T7 minus 50% of the loss to the local optional percentage homestead exemption
T10	154,526,097	T8 minus 50% of the loss to the local optional percentage homestead exemption
T14	156,687,557	T13 plus the loss to the chapter 313 agreement
T16	157,247,557	T-1 plus the cost of the second most recent increase for that PVS year in the mandatory homestead exemptions
T18	154,819,876	T17 plus the loss to the chapter 313 agreement

MISCELLANEOUS LOSS AMOUNTS

Measure	Value	Description
LOSS_INCR_HMSTD	1,321,460	Loss to the increase in the state-mandated homestead
LOSS_LOCL_HMSTD	0	50% of the loss to the local optional percentage homestead exemption
LOSS_PREV_INCR_HMSTD	840,000	Loss to the previous increase in the state-mandated homestead
LOSS_SCND_INCR_HMSTD	560,000	Loss to Second Previous Homestead Increase

THE PVS FOUND YOUR LOCAL VALUE TO BE VALID, AND LOCAL VALUE WAS CERTIFIED

Back to top

099-902-02/Chillicothe ISD

Category	Local Tax Roll Value	2023 WTD Mean Ratio	2023 PTAD Value Estimate	2023 Value Assigned
A - SINGLE-FAMILY	13,536,570	0.7298	18,549,330	13,536,570
B - MULTIFAMILY	334,770	N/A	334,770	334,770
C1 - VACANT LOTS	380,650	N/A	380,650	380,650
C2 - COLONIA LOTS	0	N/A	0	0
D1 ACRES - QUALIFIED OP EN-SPACE LAND	12,975,270	0.9402	13,800,576	12,975,270
D2 - FARM & RANCH IMP	4,424,710	N/A	4,424,710	4,424,710
E - NON-AG LAND AND IMP ROVEMENTS	14,087,520	0.8307	16,958,120	14,087,520
F1 - COMMERCIAL REAL	1,074,490	N/A	1,074,490	1,074,490
F2 - INDUSTRIAL REAL	253,769,139	N/A	253,769,139	253,769,139
G - ALL MINERALS	38,937,530	1.0046	38,757,650	38,937,530
J - ALL UTILITIES	42,296,869	0.9954	42,494,097	42,296,869
L1 - COMMERCIAL PERSONAL	1,303,300	N/A	1,303,300	1,303,300
L2 - INDUSTRIAL PERSONAL	10,054,762	N/A	10,054,762	10,054,762
M1 - MOBILE HOMES	1,599,980	N/A	1,599,980	1,599,980
N - INTANGIBLE PERSONAL PROPERTY	0	N/A	0	0
O - RESIDENTIAL INVENTORY	0	N/A	0	0
S - SPECIAL INVENTORY	0	N/A	0	0
Subtotal	394,775,560		403,501,574	394,775,560

Less Total Deductions	69,361,360		70,340,195	69,361,360
Total Taxable Value	325,414,200		333,161,379	325,414,200

The taxable values shown here will not match the values reported by your appraisal district

See the ISD DEDUCTION Report for a breakdown of deduction values

Government code subsections 403.302(J) AND(K) require the Comptroller to certify alternative measures of school district wealth. These measures are reported for taxable values for maintenance and operation(M & O) tax purposes and for interest and sinking fund(I & S) tax purposes. For districts that have not entered into value limitation agreements, T1 through T4 will be the same as T7 through T10.

VALUE TAXABLE FOR M&O PURPOSES

Measure	Value	Description
T1	328,239,500	School district taxable value for M&O purposes before the loss to the increase in the state-mandated homestead exemption
T2	325,414,200	School district taxable value for M&O purposes after the loss to the increase in the state-mandated homestead exemption and the tax ceiling reduction
T3	328,239,500	T1 minus 50% of the loss to the local optional percentage homestead exemption
T4	325,414,200	T2 minus 50% of the loss to the local optional percentage homestead exemption
T13	332,289,500	T-1 plus the cost of the second most recent increase for that pvs year in the mandatory homestead exemptions
T15	334,989,500	T-13 Plus the cost of the second most recent increase for that PVS year in the mandatory homestead exemptions
T17	325,707,979	School district taxable value for M & O purposes after the loss to the increase in the state-mandated homestead exemption and based on the compressed freeze loss

VALUE TAXABLE FOR I&S PURPOSES

Measure	Value	Description
T7	381,103,143	School district taxable value for i&s purposes before the loss to the increase in the state-mandated homestead exemption

T8	378,277,843	School district taxable value for i&s purposes after the loss to the increase in the state-mandated homestead exemption and the tax ceiling reduction
T9	381,103,143	T7 minus 50% of the loss to the local optional percentage homestead exemption
T10	378,277,843	T8 minus 50% of the loss to the local optional percentage homestead exemption
T14	385,153,143	T13 plus the loss to the chapter 313 agreement
T16	387,853,143	T-1 plus the cost of the second most recent increase for that PVS year in the mandatory homestead exemptions
T18	378,571,622	T17 plus the loss to the chapter 313 agreement

MISCELLANEOUS LOSS AMOUNTS

Measure	Value	Description
LOSS_INCR_HMSTD	2,825,300	Loss to the increase in the state-mandated homestead
LOSS_LOCL_HMSTD	0	50% of the loss to the local optional percentage homestead exemption
LOSS_PREV_INCR_HMSTD	4,050,000	Loss to the previous increase in the state-mandated homestead
LOSS_SCND_INCR_HMSTD	2,700,000	Loss to Second Previous Homestead Increase

[Back to top](#)



Glenn Hegar
Texas Comptroller of Public Accounts



Property Tax Assistance

2023 ISD Summary Worksheet

Quanah ISD (all splits) Cottle County Hardeman County

051-Cottle/Cottle County**099-903/Quanah ISD**

Category	Local Tax Roll Value	2023 WTD Mean Ratio	2023 PTAD Value Estimate	2023 Value Assigned
A - SINGLE-FAMILY	0	N/A	0	0
B - MULTIFAMILY	0	N/A	0	0
C1 - VACANT LOTS	210	N/A	210	210
C2 - COLONIA LOTS	0	N/A	0	0
D1 ACRES - QUALIFIED OPEN-SPACE LAND	371,399	N/A	371,399	371,399
D2 - FARM & RANCH IMP	175,320	N/A	175,320	175,320
E - NON-AG LAND AND IMPROVEMENTS	356,870	N/A	356,870	356,870
F1 - COMMERCIAL REAL	0	N/A	0	0
F2 - INDUSTRIAL REAL	0	N/A	0	0
G - ALL MINERALS	0	N/A	0	0
J - ALL UTILITIES	5,591,280	N/A	5,591,280	5,591,280
L1 - COMMERCIAL PERSONAL	7,600	N/A	7,600	7,600
L2 - INDUSTRIAL PERSONAL	0	N/A	0	0
M1 - MOBILE HOMES	0	N/A	0	0
N - INTANGIBLE PERSONAL PROPERTY	0	N/A	0	0
O - RESIDENTIAL INVENTORY	0	N/A	0	0

S - SPECIAL INVENTORY	0	N/A	0	0
Subtotal	6,502,679	0	6,502,679	6,502,679
Less Total Deductions	150,316	0	150,316	150,316
Total Taxable Value	6,352,363	0	6,352,363	6,352,363

The taxable values shown here will not match the values reported by your appraisal district

See the ISD DEDUCTION Report for a breakdown of deduction values

Government code subsections 403.302(J) AND(K) require the Comptroller to certify alternative measures of school district wealth. These measures are reported for taxable values for maintenance and operation(M & O) tax purposes and for interest and sinking fund(I & S) tax purposes. For districts that have not entered into value limitation agreements, T1 through T4 will be the same as T7 through T10.

VALUE TAXABLE FOR M&O PURPOSES

Measure	Value	Description
T1	6,398,203	School district taxable value for M&O purposes before the loss to the increase in the state-mandated homestead exemption
T2	6,352,363	School district taxable value for M&O purposes after the loss to the increase in the state-mandated homestead exemption and the tax ceiling reduction
T3	6,398,203	T1 minus 50% of the loss to the local optional percentage homestead exemption
T4	6,352,363	T2 minus 50% of the loss to the local optional percentage homestead exemption
T13	6,428,203	T-1 plus the cost of the second most recent increase for that pvs year in the mandatory homestead exemptions
T15	6,448,203	T-13 Plus the cost of the second most recent increase for that PVS year in the mandatory homestead exemptions
T17	6,362,539	School district taxable value for M & O purposes after the loss to the increase in the state-mandated homestead exemption and based on the compressed freeze loss

VALUE TAXABLE FOR I&S PURPOSES

Measure	Value	Description
T7	6,398,203	School district taxable value for i&s purposes before the loss to the increase in the state-mandated homestead exemption

T8	6,352,363	School district taxable value for i&s purposes after the loss to the increase in the state-mandated homestead exemption and the tax ceiling reduction
T9	6,398,203	T7 minus 50% of the loss to the local optional percentage homestead exemption
T10	6,352,363	T8 minus 50% of the loss to the local optional percentage homestead exemption
T14	6,428,203	T13 plus the loss to the chapter 313 agreement
T16	6,448,203	T-1 plus the cost of the second most recent increase for that PVS year in the mandatory homestead exemptions
T18	6,362,539	T17 plus the loss to the chapter 313 agreement

MISCELLANEOUS LOSS AMOUNTS

Measure	Value	Description
LOSS_INCR_HMSTD	45,840	Loss to the increase in the state-mandated homestead
LOSS_LOCL_HMSTD	0	50% of the loss to the local optional percentage homestead exemption
LOSS_PREV_INCR_HMSTD	30,000	Loss to the previous increase in the state-mandated homestead
LOSS_SCND_INCR_HMSTD	20,000	Loss to Second Previous Homestead Increase

THE PVS FOUND YOUR LOCAL VALUE TO BE VALID BECAUSE THIS PORTION OF THE SCHOOL DISTRICT WAS TOO SMALL TO BE STUDIED, AND LOCAL VALUE WAS CERTIFIED

[Back to top](#)

099-Hardeman/Hardeman County**099-903/Quanah ISD**

Category	Local Tax Roll Value	2023 WTD Mean Ratio	2023 PTAD Value Estimate	2023 Value Assigned
A - SINGLE-FAMILY	49,567,140	0.7459	66,452,795	49,567,140
B - MULTIFAMILY	91,400	N/A	91,400	91,400
C1 - VACANT LOTS	763,380	N/A	763,380	763,380
C2 - COLONIA LOTS	0	N/A	0	0
D1 ACRES - QUALIFIED OP EN-SPACE LAND	30,516,450	0.9625	31,703,919	30,516,450
D2 - FARM & RANCH IMP	9,738,750	N/A	9,738,750	9,738,750
E - NON-AG LAND AND IMP ROVEMENTS	19,174,890	0.6627	28,934,495	19,174,890
F1 - COMMERCIAL REAL	12,159,580	N/A	12,159,580	12,159,580
F2 - INDUSTRIAL REAL	77,193,620	N/A	77,193,620	77,193,620
G - ALL MINERALS	57,684,810	0.9967	57,875,800	57,684,810
J - ALL UTILITIES	175,608,700	0.9920	177,024,899	175,608,700
L1 - COMMERCIAL PERSONAL	6,578,240	N/A	6,578,240	6,578,240
L2 - INDUSTRIAL PERSONAL	32,801,940	N/A	32,801,940	32,801,940
M1 - MOBILE HOMES	2,635,340	N/A	2,635,340	2,635,340
N - INTANGIBLE PERSONAL PROPERTY	0	N/A	0	0
O - RESIDENTIAL INVENTORY	0	N/A	0	0

S - SPECIAL INVENTORY	0	N/A	0	0
Subtotal	474,514,240	0	503,954,158	474,514,240
Less Total Deductions	89,740,202	0	92,581,568	89,740,202
Total Taxable Value	384,774,038	0	411,372,590	384,774,038

The taxable values shown here will not match the values reported by your appraisal district

See the ISD DEDUCTION Report for a breakdown of deduction values

Government code subsections 403.302(J) AND(K) require the Comptroller to certify alternative measures of school district wealth. These measures are reported for taxable values for maintenance and operation(M & O) tax purposes and for interest and sinking fund(I & S) tax purposes. For districts that have not entered into value limitation agreements, T1 through T4 will be the same as T7 through T10.

VALUE TAXABLE FOR M&O PURPOSES

Measure	Value	Description
T1	393,450,798	School district taxable value for M&O purposes before the loss to the increase in the state-mandated homestead exemption
T2	384,774,038	School district taxable value for M&O purposes after the loss to the increase in the state-mandated homestead exemption and the tax ceiling reduction
T3	393,450,798	T1 minus 50% of the loss to the local optional percentage homestead exemption
T4	384,774,038	T2 minus 50% of the loss to the local optional percentage homestead exemption
T13	404,565,798	T-1 plus the cost of the second most recent increase for that pvs year in the mandatory homestead exemptions
T15	411,975,798	T-13 Plus the cost of the second most recent increase for that PVS year in the mandatory homestead exemptions
T17	384,774,038	School district taxable value for M & O purposes after the loss to the increase in the state-mandated homestead exemption and based on the compressed freeze loss

VALUE TAXABLE FOR I&S PURPOSES

Measure	Value	Description
T7	439,114,358	School district taxable value for i&s purposes before the loss to the increase in the state-mandated homestead exemption

T8	430,437,598	School district taxable value for i&s purposes after the loss to the increase in the state-mandated homestead exemption and the tax ceiling reduction
T9	439,114,358	T7 minus 50% of the loss to the local optional percentage homestead exemption
T10	430,437,598	T8 minus 50% of the loss to the local optional percentage homestead exemption
T14	450,229,358	T13 plus the loss to the chapter 313 agreement
T16	457,639,358	T-1 plus the cost of the second most recent increase for that PVS year in the mandatory homestead exemptions
T18	430,437,598	T17 plus the loss to the chapter 313 agreement

MISCELLANEOUS LOSS AMOUNTS

Measure	Value	Description
LOSS_INCR_HMSTD	8,676,760	Loss to the increase in the state-mandated homestead
LOSS_LOCL_HMSTD	0	50% of the loss to the local optional percentage homestead exemption
LOSS_PREV_INCR_HMSTD	11,115,000	Loss to the previous increase in the state-mandated homestead
LOSS_SCND_INCR_HMSTD	7,410,000	Loss to Second Previous Homestead Increase

THE PVS FOUND YOUR LOCAL VALUE INVALID, BUT LOCAL VALUE WAS CERTIFIED BECAUSE YOUR SCHOOL DISTRICT IS IN YEAR ONE OF THE GRACE PERIOD

[Back to top](#)

099-903-02/Quanah ISD

Category	Local Tax Roll Value	2023 WTD Mean Ratio	2023 PTAD Value Estimate	2023 Value Assigned
A - SINGLE-FAMILY	49,567,140	0.7459	66,452,795	49,567,140
B - MULTIFAMILY	91,400	N/A	91,400	91,400
C1 - VACANT LOTS	763,590	N/A	763,590	763,590
C2 - COLONIA LOTS	0	N/A	0	0
D1 ACRES - QUALIFIED OP EN-SPACE LAND	30,887,849	0.9630	32,075,318	30,887,849
D2 - FARM & RANCH IMP	9,914,070	N/A	9,914,070	9,914,070
E - NON-AG LAND AND IMP ROVEMENTS	19,531,760	0.6668	29,291,365	19,531,760
F1 - COMMERCIAL REAL	12,159,580	N/A	12,159,580	12,159,580
F2 - INDUSTRIAL REAL	77,193,620	N/A	77,193,620	77,193,620
G - ALL MINERALS	57,684,810	0.9967	57,875,800	57,684,810
J - ALL UTILITIES	181,199,980	0.9922	182,616,179	181,199,980
L1 - COMMERCIAL PERSONAL	6,585,840	N/A	6,585,840	6,585,840
L2 - INDUSTRIAL PERSONAL	32,801,940	N/A	32,801,940	32,801,940
M1 - MOBILE HOMES	2,635,340	N/A	2,635,340	2,635,340
N - INTANGIBLE PERSONAL PROPERTY	0	N/A	0	0
O - RESIDENTIAL INVENTORY	0	N/A	0	0
S - SPECIAL INVENTORY	0	N/A	0	0
Subtotal	481,016,919		510,456,837	481,016,919

Less Total Deductions	89,890,518		92,731,884	89,890,518
Total Taxable Value	391,126,401		417,724,953	391,126,401

The taxable values shown here will not match the values reported by your appraisal district

See the ISD DEDUCTION Report for a breakdown of deduction values

Government code subsections 403.302(J) AND(K) require the Comptroller to certify alternative measures of school district wealth. These measures are reported for taxable values for maintenance and operation(M & O) tax purposes and for interest and sinking fund(I & S) tax purposes. For districts that have not entered into value limitation agreements, T1 through T4 will be the same as T7 through T10.

VALUE TAXABLE FOR M&O PURPOSES

Measure	Value	Description
T1	399,849,001	School district taxable value for M&O purposes before the loss to the increase in the state-mandated homestead exemption
T2	391,126,401	School district taxable value for M&O purposes after the loss to the increase in the state-mandated homestead exemption and the tax ceiling reduction
T3	399,849,001	T1 minus 50% of the loss to the local optional percentage homestead exemption
T4	391,126,401	T2 minus 50% of the loss to the local optional percentage homestead exemption
T13	410,994,001	T-1 plus the cost of the second most recent increase for that pvs year in the mandatory homestead exemptions
T15	418,424,001	T-13 Plus the cost of the second most recent increase for that PVS year in the mandatory homestead exemptions
T17	391,136,577	School district taxable value for M & O purposes after the loss to the increase in the state-mandated homestead exemption and based on the compressed freeze loss

VALUE TAXABLE FOR I&S PURPOSES

Measure	Value	Description
T7	445,512,561	School district taxable value for i&s purposes before the loss to the increase in the state-mandated homestead exemption

T8	436,789,961	School district taxable value for i&s purposes after the loss to the increase in the state-mandated homestead exemption and the tax ceiling reduction
T9	445,512,561	T7 minus 50% of the loss to the local optional percentage homestead exemption
T10	436,789,961	T8 minus 50% of the loss to the local optional percentage homestead exemption
T14	456,657,561	T13 plus the loss to the chapter 313 agreement
T16	464,087,561	T-1 plus the cost of the second most recent increase for that PVS year in the mandatory homestead exemptions
T18	436,800,137	T17 plus the loss to the chapter 313 agreement

MISCELLANEOUS LOSS AMOUNTS

Measure	Value	Description
LOSS_INCR_HMSTD	8,722,600	Loss to the increase in the state-mandated homestead
LOSS_LOCL_HMSTD	0	50% of the loss to the local optional percentage homestead exemption
LOSS_PREV_INCR_HMSTD	11,145,000	Loss to the previous increase in the state-mandated homestead
LOSS_SCND_INCR_HMSTD	7,430,000	Loss to Second Previous Homestead Increase

[Back to top](#)

ADDENDUM B

FINAL -- Tax Bills passed by 88th Legislature/Effective dates *As of 6/29/2023*

Copies of all bills can be found and printed out on the **Texas Legislature Online** website: <http://www.capitol.state.tx.us/>

House Bill	Sponsor (s)	Bill Caption	Sent to Governor	Earliest eff. date
HB 5	Hunter, Todd(R) Schwertner, Charles(R)	Relating to agreements to create jobs and to generate state and local tax revenue for this state.	5-30-23	Secs 1-9 are eff. 1-1-24, Sec 10 is eff. 9-1-23
HB 207	Murr, Andrew(R) Middleton, Mayes (F)(R)	Relating to the exclusion of certain conveyances from classification as sham or pretended sales.	5-24-23	9-1-23
HB 260	Murr, Andrew(R) Perry, Charles(R)	Relating to the calculation of net to land in the appraisal of open-space land for ad valorem tax purposes.	5-19-23	1-1-24
HB 446	Craddick, Tom(R) Kolkhorst, Lois(R)	Relating to the terminology used in statute to refer to intellectual disability and certain references to abolished health and human services agencies.	5-8-23	1-1-24
HB 456	Craddick, Tom(R) King, Phil (F)(R)	Relating to an exemption from ad valorem taxation of certain royalty interests owned by a charitable organization.	5-30-23	1-1-24
HB 796	Button, Angie Chen(R) Bettencourt, Paul(R)	Relating to the creation and maintenance by an appraisal district of a publicly available Internet database of information regarding protest hearings conducted by the appraisal review board established for the district.	5-16-23	1-1-24
HB 915	Craddick, Tom (R) Parker, Tan (F) (R)	Relating to a requirement that employers post notice of certain information regarding reporting instances of workplace violence or suspicious activity	5-30-23	9-1-23
HB 1161	Meyer, Morgan(R) Parker, Tan (F)(R)	Relating to the confidentiality of home address information for victims of child abduction and to the administration of the address confidentiality program by the office of the attorney general.	5-15-23	5-24-23
HB 1228	Metcalf, Will (R) Springer, Drew (R)	Relating to the right of a property owner or the owner's agent to receive on request a copy of the information used to appraise the owner's property for ad valorem tax purposes.	5-30-23	1-1-24
HB 1285	Shine, Hugh(R) Springer, Drew(R)	Relating to the duties of the taxpayer liaison officer of an appraisal district.	5-19-23	1-1-24
HB 1526	Harris, Cody(R) Hughes, Bryan(R)	Relating to parkland dedication for multifamily, hotel, and motel property development by certain municipalities; authorizing a fee.	5-25-23	6-10-23
HB 1911	Burrows, Dustin(R) Perry, Charles(R)	Relating to the confidentiality of home address information in ad valorem tax appraisal records of a current or former employee or contract staff member of a university health care provider at certain correctional facilities.	5-24-23	6- 9-23

House Bill	Sponsor (s)	Bill Caption	Sent to Governor	Earliest eff. date
HB 2121	Paul, Dennis(R) Springer, Drew(R)	Relating to the form of a rendition statement or property report used to render property for ad valorem tax purposes.	5-30-23	1-1-24
HB 2354	Hefner, Cole(R) Springer, Drew(R)	Relating to the eligibility of land to continue to be appraised for ad valorem tax purposes as qualified open-space land following a transfer to a surviving spouse or surviving child.	5-24-23	1-1-24
HB 2488	Geren, Charlie (R) Alvarado, Carol (D)	Relating to the burden of proof in a trial de novo appeal of the appraised value of property.	5-30-23	9-1-23
HB 3033	Landgraf, Brooks (R) Zaffirini, Judith (D)	Relating to attorney general decisions under the public information law.	5-30-23	9-1-23
HB 3207	Murr, Andrew (R)	Relating to the composition of the agricultural advisory board of an appraisal district.	5-30-23	9-1-23
HB 3273	Thierry, Shawn(D) Bettencourt, Paul(R)	Relating to public notice of the availability on the Internet of property-tax-related information.	5-22-23	1-1-24
HB 4077	Noble, Candy(R) Eckhardt, Sarah(D)	Relating to the procedure for qualifying for an exemption from ad valorem taxation of the residence homestead of an elderly person.	5-24-23	1-1-23
HB 4101	Shine, Hugh(R) Bettencourt, Paul(R)	Relating to the matters that may be the subject of limited binding arbitration to compel compliance with procedural requirements related to protests before appraisal review boards.	5-22-23	1-1-24
HB 4158	Schofield, Mike (R) Bettencourt, Paul (R)	Relating to the determination and reporting of the number of residence homesteads of elderly or disabled persons that are subject to the limitation on the total amount of ad valorem taxes that may be imposed on the properties by school districts.	5-28-23	VETOED
HB 4250	Lalani, Suleman (F) (D) Miles, Borris (D)	Relating to the right of the clerk of a court to deduct from the amount of the excess proceeds from an ad valorem tax sale of property the cost of postage for sending to the former owner of the property a notice.	5-28-23	9-1-23
HB 4456	Harris, Cody(R) Bettencourt, Paul(R)	Relating to the calculation of the no-new-revenue maintenance and operations rate for school districts.	5-30-23	1-1-24
HB 4559	Darby, Drew(R) Huffman, Joan(R)	Relating to the application of statutes that classify political subdivisions according to population.	5-22-23	9-1-23
HB 4595	Leach, Jeff(R) Johnson, Nathan(D)	Relating to nonsubstantive additions to, revisions of, and corrections in enacted codes and to the nonsubstantive codification or disposition of various laws omitted from enacted codes.	5-24-23	9-1--23
HB 4645	Flores, Lulu (F)(D) Zaffirini, Judith(D)	Relating to the exemption from ad valorem taxation of certain property used to provide low-income or moderate-income housing.	5-30-23	1-1-24
Senate Bill	Sponsor (s)	Bill Caption	Sent to Governor	Earliest eff. date
SB 59	Zaffirini, Judith(D) King, Tracy(D)	Relating to notice of water and wastewater requirements for the foreclosure sale of residential properties by certain political subdivisions.	5-2-23	9-1-23

Senate Bill	Sponsor (s)	Bill Caption	Sent to Governor	Earliest eff. date
SB 62	Zaffirini, Judith(D) Guillen, Ryan(R)	Relating to posting certain documents and information related to certain real property sales on a county's Internet website.	5-17-23	9-1-23
SB 232	Hinojosa, Chuy(D) Geren, Charlie(R)	Relating to the removal from office of an officer of a political subdivision for commission of certain criminal offenses.	5-29-23	9-1-23
SB 241	Perry, Charles(R) Talarico, James(D)	Relating to written notification provided by drug manufacturers regarding the cause of generic insulin prescription drug unavailability.	5-16-23	9-1-24
SB 271	Johnson, Nathan(D) Shaheen, Matt(R)	Relating to state agency and local government security incident procedures.	5-9-23	9-1-23
SB 348	Springer, Drew(R) Meyer, Morgan(R)	Relating to the prohibition on posting on the Internet information held by an appraisal district regarding certain residential property.	5-23-23	VETOED
SB 361	Eckhardt, Sarah(D) Shine, Hugh(R)	Relating to the eligibility of a person employed by a school district as a teacher to serve on the appraisal review board of an appraisal district.	5-23-23	VETOED
SB 510	Perry, Charles(R) Longoria, Oscar(D)	Relating to the confidentiality of certain information maintained by state licensing agencies.	5-9-23	9-1-23
SB 539	Campbell, Donna(R) Craddick, Tom(R)	Relating to the manner in which an individual who has elected to defer collection of a tax, abate a suit to collect a delinquent tax, or abate a sale to foreclose a tax lien.	5-23-23	1-1-24
SB 617	Blanco, Cesar(D) Gonzalez, Mary(D)	Relating to the confidentiality of certain home address information in ad valorem tax appraisal records.	5-9-23	5-19-23
SB 719	Paxton, Angela(R) Thierry, Shawn(D)	Relating to an exemption from ad valorem taxation of property owned by a charitable organization that provides services related to the placement of a child in a foster or adoptive home.	5-29-23	1-1-24
SB 818	Alvarado, Carol(D) Perez, Mary Ann(D)	Relating to the disposition of real property interests by navigation districts and port authorities.	5-9-23	5-19-23
SB 870	West, Royce(D) Smithee, John(R)	Relating to certain Title IV-D cases and other cases with respect to child support or Title IV-D agency services and to practices and procedures for the operation of the Title IV-D agency.	5-11-23	9-1-23
SB 938	Blanco, Cesar(D) Moody, Joe(D)	Relating to the issuance by certain conservation and reclamation districts of bonds for the development and maintenance of recreational facilities.	5-2-23	11-7-23
SB 943	Kolkhorst, Lois(R) Hunter, Todd(R)	Relating to the publication of notices by a governmental entity on the Internet websites of a newspaper and Texas Press Association.	5-16-23	9-1-23
SB 1145	West, Royce(D) Talarico, James(D)	Relating to an exemption from ad valorem taxation of real property used to operate a child-care facility.	5-17-23	Eff 1-1-24 w/adoption of SJR 64 on 11-7-23
SB 1191	Zaffirini, Judith(D) Hefner, Cole(R)	Relating to late applications for the appraisal of land for ad valorem tax purposes as qualified open-space land following the death of the owner of the land.	5-11-23	6-9-23

Senate Bill	Sponsor (s)	Bill Caption	Sent to Governor	Earliest eff. date
SB 1340	Zaffirini, Judith(D) Meyer, Morgan(R)	Relating to the local development agreement database maintained by the comptroller of public accounts.	5-19-23	1-1-24
SB 1371	Johnson, Nathan(D) Lambert, Stan(R)	Relating to the regulation of consumer credit transactions and the regulatory authority of the consumer credit commissioner.	5-11-23	9-1-23
SB 1381	Eckhardt, Sarah(D) Hefner, Cole(R)	Relating to the eligibility of the surviving spouse of an elderly person who qualified for a local option exemption from ad valorem taxation by a taxing unit of a portion of the appraised value.	5-16-23	1-1-24
SB 1431	Hinojosa, Chuy(D) Guerra, Bobby(D)	Relating to the confidentiality of certain information for a current or former administrative law judge for the State Office of Administrative Hearings.	5-29-23	VETOED
SB 1439	Springer, Drew(R) Hefner, Cole(R)	Relating to the ad valorem taxation of tangible personal property held or used for the production of income by related business entities.	5-23-23	VETOED
SB 1525	Blanco, Cesar(D) Rose, Toni(D)	Relating to the confidentiality of certain home address information in property tax appraisal records.	5-29-23	6-18-23
SB 1801	Springer, Drew(R) Darby, Drew(R)	Relating to a requirement that each appraisal district periodically confirm that recipients of residence homestead exemptions qualify for those exemptions.	5-16-23	9-1-23
SB 1916	Parker, Tan (F)(R) Shine, Hugh(R)	Relating to publication of public improvement district service plans and assessments on certain public Internet websites.	5-29-23	VETOED
SB 1998	Bettencourt, Paul(R) Shine, Hugh(R)	Relating to the calculation of certain ad valorem tax rates.	5-29-23	VETOED
SB 1999	Bettencourt, Paul(R) Hefner, Cole(R)	Relating to the calculation of the unused increment rate of a taxing unit.	5-29-23	1-1-24
SB 2091	West, Royce(D) Sherman, Carl(D)	Relating to the authority of a taxing unit to sell certain seized or foreclosed property to an owner of an abutting property without conducting a public sale.	5-29-23	9-1-23
SB 2289	Huffman, Joan(R) Bonnen, Greg(R)	Relating to the exemption from ad valorem taxation of certain tangible personal property held by a manufacturer of medical or biomedical products as a finished good or used in manufacturing or processing. , 5-19-23 , 1-1-24	5-19-23	1-1-24
SB 2350	Bettencourt, Paul(R) Shine, Hugh(R)	Relating to the voter-approval tax rate used to calculate the unused increment rate of a taxing unit for ad valorem tax purposes.	5-29-23	6-18-23
SB 2355	Bettencourt, Paul(R) Noble, Candy(R)	Relating to the appeal of certain ad valorem tax determinations through binding arbitration.	5-16-23	1-1-24
SJR 32	Blanco, Cesar(D) Moody, Joe(D)	Proposing a constitutional amendment relating to the authority of the legislature to permit conservation and reclamation districts in El Paso County to issue bonds supported by ad valorem taxes.	11-7-23 G Election date	

Senate Bill	Sponsor(s)	Bill Caption	Sent to Governor	Earliest eff. date
SJR 64	West, Royce(D) Talarico, James(D)	Proposing a constitutional amendment authorizing the legislature to exempt from ad valorem taxation real property used to operate a child-care facility.	11-7-23 G Election date	
SJR 87	Huffman, Joan(R) Bonnen, Greg(R)	Proposing a constitutional amendment to authorize the legislature to exempt from ad valorem taxation certain tangible personal property held by a manufacturer of medical or biomedical products.	11-7-23 G Election date	

Tax Bills passed by 88th Legislature-Second Special Session/Effective dates *As of 7/22/2023*

Copies of all bills can be found and printed out on the **Texas Legislature Online** website: <http://www.capitol.state.tx.us/>

House Bill	Sponsor (s)	Bill Caption	Sent to Governor	Earliest eff. date
HJR 2	Metcalf, Will(R)	Proposing a constitutional amendment to authorize the legislature to establish a limit on the maximum appraised value of real property other than a residence homestead for ad valorem tax purposes.	7-14-23 filed with Sec. State	Election date 11-7-23
Senate Bill	Sponsor (s)	Bill Caption	Sent to Governor	Earliest-eff. date
SB 2	Bettencourt, Paul(R) Metcalf, Will(R)	Relating to providing property tax relief through the public school finance system, exemptions, limitations on appraisals and taxes, and property tax administration.	7-21-23	7-22-23

ADDENDUM C

HARDEMAN COUNTY APPRAISAL DISTRICT
FINANCIAL STATEMENT AND INDEPENDENT AUDITOR'S REPORT
FOR THE YEAR ENDED DECEMBER 31, 2023

HARDEMAN COUNTY APPRAISAL DISTRICT

FINANCIAL STATEMENT AND INDEPENDENT AUDITOR'S REPORT

FOR THE YEAR ENDED DECEMBER 31, 2023

Table of Contents

	<u>Page</u>
Independent Auditor's Report	1-2
Management's Discussion and Analysis (required supplementary information)	3-5
Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Position	6
Statement of Activities	7
Fund Financial Statements:	
Balance Sheet – Governmental Funds	8
Statement of Revenue, Expenditures and Changes in Fund Balances – Governmental Funds	9
Notes to the Financial Statements	10-15
Required Supplemental Information:	
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund	16

Denise Foster C.P.A.
Tracy Lambert C.P.A.
April Foard C.P.A.

305 S. Main St., P.O. Box 329
Quanah, Texas 79252
940-663-5791

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Hardeman County Appraisal District

We have audited the accompanying financial statements of the governmental activities of Hardeman County Appraisal District, as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, based on our audit the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities of Hardeman County Appraisal District, as of December 31, 2023, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Hardeman County Appraisal District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Hardeman County Appraisal District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Hardeman County Appraisal District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Hardeman County Appraisal District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate those charged with governance regarding, amount other matters, the planned scope and timing of audit, significant auditing findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 3-5 and 16 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Foster, Lambert & Foard LLC

Foster, Lambert & Foard L.L.C.

Quanah, Texas

June 11, 2024

HARDEMAN COUNTY APPRAISAL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2023

As management of Hardeman County Appraisal District, this narrative overview and analysis is provided of the District's financial activities for the fiscal year ending December 31, 2023. We recommend readers consider information in conjunction with the financial statements taken as a whole.

Financial Highlights

The net position of the Hardeman County Appraisal District increased \$19,854 for the 2023 year.

Required Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business. They are prepared using the full accrual basis of accounting.

The Statement of Net Position presents information on all the District's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference between the components (assets and deferred outflows of resources, less liabilities and deferred inflows of resource) presented as net position. Net position is reported as one of three categories: net investment in capital assets, restricted, or unrestricted. Restricted net position is further classified as either net position restricted by enabling legislation or net position that is otherwise restricted. Over time, increases or decrease in net position may serve as useful indicators of whether the District's financial position is improving or deteriorating.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment. Interest and other items not properly included among program revenues are reported instead as general revenues.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the near-term inflows and outflows of resources, as well as on balances of nonspendable and spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District adopts annual appropriated budgets for its General fund. A budgetary comparison schedule has been provided for these funds to demonstrate compliance with the budget.

Notes to the financial statements provide additional information that is essential for a full understanding of the information provided in the basis financial statements.

HARDEMAN COUNTY APPRAISAL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2023

Financial Analysis

Net position may serve, over time, as a useful indicator of a government's financial position. In the case of the Hardeman County Appraisal District, assets exceeded liabilities and deferred inflows by \$143,179 at the close of the 2023 year.

For the year ended, December 31, 2023, the District's net position increased by \$19,854.

Summary of Net Position

	<u>2022</u>	<u>2023</u>
Current and other assets	\$ 165,750	\$ 187,501
Capital assets-net	<u>17,700</u>	<u>10,200</u>
Total assets	<u>183,450</u>	<u>197,701</u>
Current liabilities	<u>8,435</u>	<u>9,327</u>
Deferred inflow of resources	<u>51,690</u>	<u>45,195</u>
Net position:		
Unrestricted	<u>123,325</u>	<u>143,179</u>
Total net position	<u>\$ 123,325</u>	<u>\$ 143,179</u>

Changes in Net Position

	<u>2022</u>	<u>2023</u>
Revenues:		
Taxing authority assessments	\$ 230,320	\$ 236,275
Miscellaneous income	848	2,079
Interest Income	<u>467</u>	<u>1,599</u>
Total revenues	<u>231,635</u>	<u>239,953</u>
Expenses:		
General government	<u>214,498</u>	<u>220,099</u>
Total expenses	<u>214,498</u>	<u>220,099</u>
Increase in net assets before refunds	17,137	19,854
Refunds to taxing entities	<u>-</u>	<u>-</u>
Change in net position	17,137	19,854
Net assets		
Net position - beginning	<u>106,188</u>	<u>123,325</u>
Net position - ending	<u>\$ 123,325</u>	<u>\$ 143,179</u>

Budgetary Highlight

The District's General Fund revenue was in excess of budget for the year by \$3,678, expenditures were under budget by \$23,676, for a net excess of revenues over expenditures of \$27,354, for a net increase to fund balance of \$27,354.

HARDEMAN COUNTY APPRAISAL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2023

Capital Assets and Debt Administration

Capital Assets

The District's investment in capital assets for its government-wide activities as of December 31, 2023, amounted to \$10,200 (net of accumulated depreciation).

Debt

The District had no debt at December 31, 2023.

Description of Current or Expected Conditions

The District has budgeted revenues for the 2024 year to be \$241,386 and expenses to be \$241,386.

Requests for Information

This financial report is designed to provide a general overview of the District's finances for all those with an interest in its finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Hardeman County Appraisal District, P.O. Box 388, Quanah, Texas 79252.

HARDEMAN COUNTY APPRAISAL DISTRICT

STATEMENT OF NET POSITION DECEMBER 31, 2023

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 187,501
Capital assets (net of accumulated depreciation):	10,200
Total assets	<u>197,701</u>
LIABILITIES	
Accounts payable and other current liabilities	<u>9,327</u>
DEFERRED INFLOW	
Collection and appraising fees	<u>45,195</u>
NET POSITION	
Unrestricted	<u><u>\$ 143,179</u></u>

The accompanying notes are an integral part of these financial statements.

HARDEMAN COUNTY APPRAISAL DISTRICT

STATEMENT OF ACTIVITIES FOR THE YEAR ENDED DECEMBER 31, 2023

	Expenses	Program Revenues Charges for Services	Net (Expense) Revenue and Changes in Net Position Governmental Activities
Functions/Programs			
Primary government:			
Governmental activities:			
General government	\$ 220,099	\$ 236,275	\$ 16,176
General Revenues:			
Interest			1,599
Other			2,079
Total general revenues			3,678
Change in net position			19,854
Net position - beginning			123,325
Net position - ending			\$ 143,179

The accompanying notes are an integral part of these financial statements.

HARDEMAN COUNTY APPRAISAL DISTRICT

BALANCE SHEET GOVERNMENTAL FUNDS DECEMBER 31, 2023

	<u>General Fund</u> <u>2023</u>
ASSETS	
Cash and cash equivalents	\$ 187,501
Total Assets	<u>\$ 187,501</u>
LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	
Liabilities:	
Accounts payable	<u>\$ 9,327</u>
Deferred inflows:	
Collection and appraising fees	<u>45,195</u>
Fund balances:	
Unassigned	<u>132,979</u>
Total fund balances	<u>132,979</u>
Total liabilities and fund balances	<u>\$ 187,501</u>
Amounts reported for governmental activities in the statement of net position are different because:	
Total Fund Balance - Governmental Funds	\$ 132,979
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	10,200
Net position of governmental activities	<u>\$ 143,179</u>

The accompanying notes are an integral part of these financial statements.

HARDEMAN COUNTY APPRAISAL DISTRICT

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE GOVERNMENTAL FUNDS FOR THE YEAR ENDED DECEMBER 31, 2023

	General Fund
	2023
REVENUES	
Appraisal and collection fees	\$ 236,275
Interest	1,599
Other	2,079
Total revenues	239,953
EXPENDITURES	
Current:	
General government	212,599
Total expenditures	212,599
Excess (deficiency) of revenues over expenditures	27,354
OTHER FINANCING SOURCES (USES)	
Refund to taxing entities	-
Net Change in fund balances	27,354
Fund balances - beginning	105,625
Fund balances - ending	\$ 132,979

Amounts reported for governmental activities in the statement of activities are different because:

Excess (deficiency) of revenues over expenditures	\$ 27,354
---	-----------

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount depreciation exceeded capital additions in the current period.

(7,500)

Changes in net position of governmental activities	\$ 19,854
--	-----------

The accompanying notes are an integral part of these financial statements.

HARDEMAN COUNTY APPRAISAL DISTRICT

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2023

Note 1 - Summary of significant accounting policies

A. Reporting entity

Hardeman County Appraisal District (the "District") was established by the Property Tax Code of the State of Texas. The code established a central appraisal district in each county to appraise all taxable property and to provide values to each taxing entity in the appraisal district. The code also provides for a single board of equalization called an appraisal review board and for centralization of the filing of exemption applications and property renditions. Appraisal districts may, in addition to providing appraisal services, contract with taxing entities to assess and collect taxes.

The District has contracted with various taxing entities in the county to assess taxes on their behalf. The taxing entities are charged for these services based upon actual cost distributed among the entities as is mutually agreed.

Though members of the District's Board are appointed by the taxing entity, the District has the authority to make decisions, significantly influence operations, and has the primary accountability for fiscal matters. Consequently, the District is not included in any other governmental "reporting entity" as defined in the Governmental Accounting Standards Board (GASB) Statement No. 14, "The Financial Reporting Entity".

B. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of changes in net assets) report information on all of the nonfiduciary activities of the primary government. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

HARDEMAN COUNTY APPRAISAL DISTRICT

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2023

Note 1 - Summary of significant accounting policies (cont'd)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The District reports the following major governmental fund:

The general fund is the district's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Note 2 - Assets, liabilities, and net assets or equity

A. Deposits and investments

The district's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

B. Capital assets

Capital assets, which include property, plant and equipment, are reported in the applicable governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Contributed assets are recorded at estimated fair market value at the date donated. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Depreciation on equipment is calculated on the straight-line basis over the estimated useful lives of 5 to 10 years.

HARDEMAN COUNTY APPRAISAL DISTRICT

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2023

Note 2 - Assets, liabilities, and net assets or equity (cont'd)

C. Fund equity

Fund balance has been reported in categories to make the nature and extent of the constraints placed on a government's fund balances more transparent. The following classifications describe the relative strength of the spending constraints:

- Nonspendable fund balance—amounts that are not in nonspendable form (such as inventory) or are required to be maintained intact.
- Restricted fund balance—amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation.
- Committed fund balance—amounts constrained to specific purposes by the District itself, using its highest level of decision-making authority (i.e., Board of Directors). To be reported as committed, amounts cannot be used for any other purpose unless the District takes the same highest level action to remove or change the constraint.
- Assigned fund balance—amounts the District intends to use for a specific purpose. Intent can be expressed by the Board of Directors or by an official or body to which the Board of Directors delegates the authority.
- Unassigned fund balance—amounts that are available for any purpose. Positive amounts are reported only in the general fund.

The Board of Directors establishes (and modifies or rescinds) fund balance commitments by passage of an ordinance or resolution. This is typically done through adoption and amendment of the budget. A fund balance commitment is further indicated in the budget document as a designation or commitment of the fund (such as for special incentives). Assigned fund balance is established by the Board of Directors through adoption or amendment of the budget as intended for specific purpose (such as the purchase of fixed assets, construction, debt service, or for other purposes).

HARDEMAN COUNTY APPRAISAL DISTRICT

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2023

Note 3 - Stewardship, compliance, and accountability

A. Budgetary information

The official budget was prepared for adoption for the General Fund. The following procedures are followed in establishing the budgetary data reflected in the general purpose financial statements:

1. Prior to the beginning of the fiscal year, the District prepares a budget for the succeeding fiscal year. The operating budget includes proposed expenditures and the means of financing them.
2. A meeting of the Board is then called for the purpose of adopting the proposed budget. At least ten days' public notice of the meeting must have been given.
3. Prior to the start of the fiscal year, the budget is legally enacted by approval of the Board of Directors.

Once a budget is approved, it can be amended only by approval of a majority of the Board of Directors. As required by law, such amendments are made before the fact, are reflected in the official minutes of the Board and are not made after fiscal year end. During the year, the budget was amended as necessary. All budget appropriations lapse at year end.

Note 4 - Deposits, securities, and investment

The District's funds are required to be deposited and invested under the terms of a depository contract. The depository bank deposits for safekeeping and trust with the District's agent bank, approved pledged securities in an amount sufficient to protect District funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of Federal Deposit Insurance Corporation ("FDIC") insurance.

All of the District's demand and time depository accounts are held in local financial institutions. At December 31, 2023, the carrying amount of deposits was \$187,501, and the bank balance was \$187,501. The entire balance was covered by FDIC insurance.

Deposits of the District can be exposed to risk that has the potential to result in losses. The following is an analysis of those risks:

- Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations.

The District will minimize credit risk by limiting investments to certain types of securities, pre-qualifying the financial institutions, broker/dealers, intermediaries, and advisers with which the District will do business, and diversifying the investment portfolio so that the impact of potential losses from any one type of security or from any one individual issuer will be minimized. At year-end, the District was not significantly exposed to credit risk.

HARDEMAN COUNTY APPRAISAL DISTRICT

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2023

Note 4 - Deposits, securities, and investment (cont'd)

- Custodial credit risk occurs when deposits are not covered by depository insurance and the deposits are uncollateralized, collateralized with securities held by the pledging financial institution, or collateralized with securities held by the pledging of financial institution, or collateralized with securities held by the pledging of financial institutions trust department or agent but not in the District's name. At year-end, the District was not significantly exposed to custodial credit risk.
- Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer.

To eliminate risk of loss resulting from over-concentration of assets in a specific maturity, issuer, or class of securities, all cash and cash equivalent assets in all District funds shall be diversified by maturity, issuer, and class of security. At year-end, the District was not significantly exposed to concentration of credit risk related to deposits and investments.

- Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment.

The District will minimize interest rate risk by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity. The District's policy is to not directly invest in securities maturity more than six (6) months from date of purchase. The District will also invest operating funds primarily in shorter-term securities, money market mutual funds, or similar investment pools and limits the average maturity of the portfolio. At year-end, the District was not exposed to interest rate risk.

- Foreign Currency Risk

This is the risk that exchange rates will adversely affect the fair value of an investment. At year-end, the District was not exposed to foreign currency risk.

Note 5 - Equipment, and depreciation

The change in the capital assets of the District for the year ended December 31, 2023, are as follows:

	Beginning Balance	Additions/ Transfers	Retirements/ Transfers	Ending Balance
Capital assets, being depreciated:				
Equipment	\$ 37,500	\$ -	\$ -	\$ 37,500
Total capital assets, being depreciated:	<u>37,500</u>	<u>-</u>	<u>-</u>	<u>37,500</u>
Less accumulated depreciation for:				
Equipment	(19,800)	(7,500)	-	(27,300)
Total accumulated depreciation	<u>(19,800)</u>	<u>(7,500)</u>	<u>-</u>	<u>(27,300)</u>
Governmental activities capital assets, net	<u>\$ 17,700</u>	<u>\$ (7,500)</u>	<u>\$ -</u>	<u>\$ 10,200</u>

HARDEMAN COUNTY APPRAISAL DISTRICT

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2023

Note 6 - Commitments and contingencies

A. Litigation

From time to time, the District is a defendant in suits relating to the valuation of properties for the purpose of ad valorem taxation; however, the plaintiffs do not seek monetary damages against the District.

Note 7 - Subsequent Events

There are no subsequent events after the fiscal year that would have a material impact on these financial statements.

Note 8 - Expenditures in excess of budgeted amounts

During the year ended December 31, 2023 the District had expenditures in excess of the budgeted amount in the following areas and amounts:

Insurance	\$	228
Retirement		1
Software and support		1,730
Dues and memberships		227
Insurance/bonding expense		16

HARDEMAN COUNTY APPRAISAL DISTRICT

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES BUDGET AND ACTUAL - GENERAL FUND FOR THE YEAR ENDED DECEMBER 31, 2023

	2023			Variance with Final Budget Positive (Negative)
	Budgeted Amounts		Actual Amounts	
	Original	Final		
REVENUES				
Taxing authority assessments	\$ 236,275	\$ 236,275	\$ 236,275	\$ -
Interest income	-	-	1,599	1,599
Miscellaneous income	-	-	2,079	2,079
Total revenues	<u>236,275</u>	<u>236,275</u>	<u>239,953</u>	<u>3,678</u>
EXPENDITURES				
Salaries	77,809	77,809	76,938	871
Medicare and social security	1,250	1,250	1,048	202
Insurance	5,000	5,000	5,228	(228)
Retirement	1,890	1,890	1,891	(1)
Unemployment compensation	1,680	1,680	99	1,581
Legal services	3,000	3,000	-	3,000
Audit services	4,800	4,800	4,500	300
Appraisal:				
Pritchard & Abbott	43,900	43,900	43,900	-
Others	25,000	25,000	25,000	-
Computer services:				
Software and support	25,100	25,100	26,830	(1,730)
GIS mapping	6,661	6,661	4,996	1,665
Website hosting	7,600	7,600	2,400	5,200
Professional services:				
Notices and advertisements	1,100	1,100	435	665
Equipment and maintenance	500	500	-	500
Miscellaneous:				
Appraisal review board	1,500	1,500	776	724
Chillicothe office	500	500	-	500
Dues and memberships	1,200	1,200	1,427	(227)
District Clerk office	450	450	250	200
General supplies				
Supplies	2,800	2,800	1,579	1,221
Postage	8,500	8,500	7,135	1,365
Equipment	1,000	1,000	122	878
Copier expense	2,200	2,200	1,954	246
Computer hardware	1,250	1,250	-	1,250
Travel and education	6,000	6,000	2,864	3,136
Insurance/bonding expense	425	425	441	(16)
Miscellaneous operating	1,000	1,000	180	820
Appraisal District Board expense	500	500	279	221
Telephone	3,660	3,660	2,327	1,333
Total expenditures	<u>236,275</u>	<u>236,275</u>	<u>212,599</u>	<u>23,676</u>
Excess of revenues over expenditures	-	-	27,354	27,354
Fund balance, beginning	105,625	105,625	105,625	-
Refunds to taxing entities	-	-	-	-
Fund balance, ending	<u>\$ 105,625</u>	<u>\$ 105,625</u>	<u>\$ 132,979</u>	<u>\$ 27,354</u>